



## SEC Municipalities Continuing Disclosure Cooperation Initiative: A Call to All Municipal Issuers

### **CDIAC WEBINAR**

**April 28, 2014 from 10 AM - 11 AM Pacific**

**Cost: Complimentary**

On March 10, 2014, the Securities and Exchange Commission (SEC) announced a new cooperative enforcement initiative designed to encourage any issuers and underwriters of municipal securities to self-report certain violations of the federal securities laws. Issuers and underwriters have up until September 10, 2014, under the Municipalities Continuing Disclosure Cooperation Initiative (the “MCDC Initiative”) to self-report materially inaccurate statements in a final official statement regarding the issuer’s prior compliance with its continuing obligations as described in Rule 15c2-12. The SEC offers no assurances to issuer and underwriters who do not take advantage of the MCDC Initiative. The webinar will provide information on the MCDC Initiative, including:

- The origins of the MCDC Initiative and why it is advantageous for issuers and underwriters to participate.
- Issuers and underwriters who should consider self-reporting under the MCDC Initiative.
- The process of self-reporting under the MCDC Initiative.

Additional information and registration are available on CDIAC’s website at:

<http://www.treasurer.ca.gov/cdiac/webinars/2014/20140428/description.asp>

*This webinar is highly recommended for smaller or infrequent issuers in the municipal market, such as special districts, school districts, and cities and would appeal to those who are involved in the process of municipal disclosure or have oversight and approval of municipal debt.*

For more information, please contact CDIAC at (916) 653-3269.