

OCTOBER 2020 MAC UPDATE



Municipal Advisory Council *of Michigan*

Newest MAC Member Feature:

Market Ranking Report

The MAC will soon make available a new option for members to create a ranking report like other league table services, except exclusively with a Michigan focus. Using the issuance records of the MAC, the rankings will cover the major activities of broker-dealers, bank purchases, financial / municipal advisory engagements, paying agent and registrar and legal opinions. This feature will enable creating a report by a given year to date, total par amounts or by number of transactions, including public sales and private placements plus the option to select issuer sectors. This new feature will soon be in beta testing with the goal to have it in service by the end of 2020.

MAC / Bond Club Joint Meeting – Save the Date

The next meeting of the Bond Club of Detroit and the Members of the MAC will be a virtual video conference to be held on December 10, 2020 at 3:00PM. The keynote presenter will be State Treasurer Rachael Eubanks. Following introductions and business updates, Treasurer Eubanks is expected to cover a range of topics not least of which span the dramatic impact of the COVID-19 pandemic upon the State's revenues and the FY21 budget and economic outlook. Registered participants will be able to submit questions. We are studying the option of have an open chat among participants. *We will miss our in-person networking and camaraderie for which the Michigan professional public finance community is well known.*

Stay well everyone.

Municipal Advisory Council of Michigan

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