

LATE-OCTOBER 2020 UPDATE



Municipal Advisory Council *of Michigan*

MAC / Bond Club Joint Meeting – *Save the Date Reminder*

The next meeting of the Bond Club of Detroit and the Members of the MAC will be a virtual video conference to be held on December 10, 2020 at 3:00PM. The keynote presenter will be State Treasurer, Rachael Eubanks. Following introductions and business updates, Treasurer Eubanks is expected to cover a range of topics not least of which span the dramatic impact of the COVID-19 pandemic upon the State's revenues, the FY21 budget, and economic outlook.

Watch for a separate email invitation to pre-register and the option to submit your questions to the Treasurer in advance.

MAC By-Laws – A Proposed Amendment

The MAC's Board of Trustees are preparing a December ballot question for the Membership to vote on and to amend the by-laws. The proposed amendment will limit a Member serving on the Board of Trustees to not more than two-consecutive terms. A term on the Board of Trustees is three (3) years and will remain unchanged. The amendment allows a member firm to be eligible to return to the Board after one (1) term that it was not seated on the Board of Trustees.

The By-Laws amendment ballot will be mailed, along with the customary voting for Trustee representation and the 2021 MAC Membership dues.

Stay well everyone.

Municipal Advisory Council of Michigan

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